



# SCM Sicav plc Stable Return Fund

## Fund Listings

Bloomberg SCMSRFB MV SCMSRFA MV  
ISIN MT7000020988 MT7000020970

## Fund Details

Launch Date 01-15-2018  
Initial issue price 100  
Fund structure UCITS  
Administration Calamatta & Cuschieri  
UCITS compliant Yes  
Liquidity Daily  
Currency EUR  
NAV 99.84  
AUM 19.17 mio  
NAV Date: 12-31-2019  
Net Exp 93.6%  
Cross Exp 93.6%  
Ann. management fee up to 0.70%  
Ann. performance fee 20%  
Custodian Sparkasse Bank Malta plc  
SUB Investment Manager SCM Sim Spa  
Investment Manager AQA Capital Ltd

## Contact details

Solutions Capital Management Sicav PLC  
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Valletta VLT1455, Malta.  
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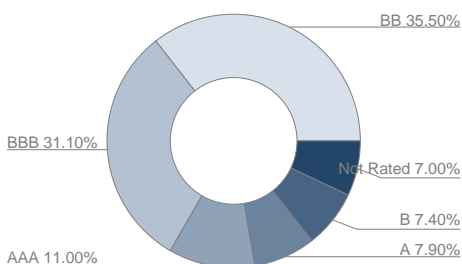
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\*Kindly note that the Yield To Maturity (YTM) has been calculated without taking into consideration the possibility that a number of bonds within the portfolio may have a callable feature leading to a different yield being achieved.



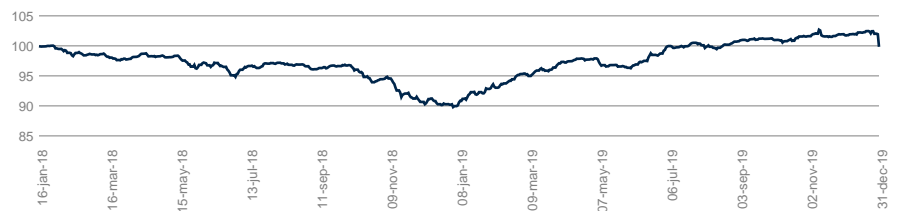
## Rating Allocation



## Investment Policy

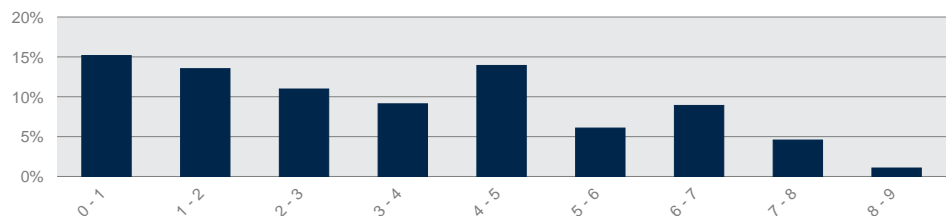
The Investment Objective of the Sub-Fund is to produce stable and consistent returns in the medium to the long term. The Investment Policy: The Sub-Fund shall invest predominantly in debt securities which may be listed on an Approved Regulated Market and/ or traded over-the-counter. The Sub-Fund shall hold a diversified portfolio of government, corporate and supranational bonds over a broad base of issuers and industries, or in bonds determined to be of comparable quality. The Sub-Fund may also limitedly invest in contingent convertible bonds and unrated bonds. The bond portfolio is not expected to have any particular duration. The Sub-Fund may, hedge interest rate, currency and credit risk with a view to stabilize the expected returns of its portfolio and to reduce overall risks through the use of (i) listed and OTC FDIs including bond futures, currency forwards as well as interest rate and credit default swaps, and (ii) ETFs. The Sub-Fund will bear the associated costs and fees in connection with the use of such instruments. These fees will generally be payable to counterparties in OTC FDIs.

## Performance Chart

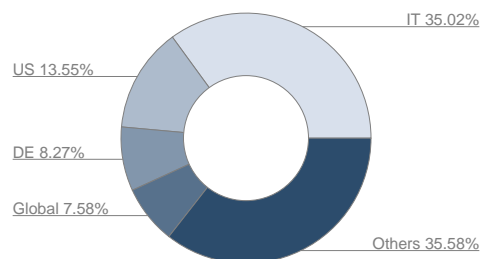


EUR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOT
2018	-0.36	-0.92	-0.96	0.64	-1.96	-1.38	2.05	-0.47	0.05	-2.46	-3.22	-1.11	-9.75
2019	3.01	2.42	1.28	1.47	-1.48	2.46	1.69	0.31	0.52	0.36	0.33	-2.05	10.69

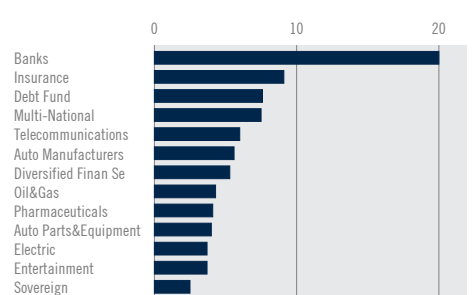
## Maturity Breakdown



## Country Allocation



## Sector Allocation



## Top Issuers

Goldman Sachs Group Inc Tv 4,22888% 29.1	+3.87%
Ubs Etf Jpm Usd Em Div 1-5	+3.84%
European Investment Bank 9% 31.03.21	+3.27%
Invesco A11 Cap Bond Eur Hdg	+3.25%
European Investment Bank 0,5% 21.07.23	+3.17%
Volkswagen Intl Fin Nv Tv 3.875%	+2.31%
General Electric Co Tv 5%	+2.29%
Intesa Sanpaolo Spa Tv 6.25%	+2.29%
Fineco Bank Spa Tv 5,875%	+2.25%
Mediobanca Di Cred Fin Tv 2,82125% 04.03	+2.23%

## Statistics

	1 Year %	Since Inception %
Dev.Standard	3.3	11.9
Max.Drawdown	-1.6	-9.8
Sharpe Ratio	4.3	0.2
Positive Months	83.3	54.2
Negative Months	16.7	45.8

## Average Portfolio Data

Duration	2.76
Coupon	3.18
YTM*	2.28